CREDIT APPLICATION FOR A BUSINESS ACCOUNT

**If you have any questions, please call Joe Haynes at 612-281-6019, or email at jhaynes@verdant.com**

**IMPORTANT INFORMATION:** If you are applying for individual lease or for joint lease with another person (including a joint account or an account that you and another person will use), you must complete all sections providing information about each individual applicant, joint applicant or user. If you are applying to guarantee the obligations of a business, complete all sections providing information about yourself. **Persons providing information who are not Applicants, Guarantors, or Company Authorized Signers should not sign this form.**

# BUSINESS CONTACT & Credit INFORMATION

|  |  |  |  |
| --- | --- | --- | --- |
| Legal Business Name |  | Date business commenced |  |
| Federal Tax ID# |  | Sole proprietorship | Partnership  Ltd. Partnership |
| DBA Name |  | Corporation  Limited Liability Corporation | Individuals applying for joint business credit |
| Registered company address |  | State of Organization \_\_\_\_\_\_\_\_ | Org ID #\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| E-mail: |  | Tax Exempt for Sales Use? | Yes No  Other |
| Phone | Fax: |  | Gross Annual Revenue |  |
| Nature of Business? |  | Equipment Location (if different than above) |  |
| Time as Owner of Business? |  | How Many Employees? |  |
| Equipment Supplier: |  | Estimated Equipment Cost: |  |
| Requested Financing Term | 12  24  36  48  60  Other\_\_\_\_\_\_\_ | Requested End of Term Options: | $1  LP  TRAC  FMV  Other\_\_\_\_\_\_ |
| Please indicate the equipment you are planning to acquire: | | | |

# Banking information

|  |  |  |  |
| --- | --- | --- | --- |
| Primary Bank name: |  | Bank City, State ZIP Code |  |
| Account/Loan Officer Name |  | Phone / email |  |
| Account number |  | Type of account | Savings  Checking  Loan  Line of Credit |
| Current Balance |  | Average 6 Month Balance |  |

# Owner/Guarantor Information

|  |  |  |  |
| --- | --- | --- | --- |
| Principal/Partner/Owner |  | % of Ownership |  |
| Title |  | Phone |  |
| Home Address (City, ST, Zip) |  | E-mail |  |
| Date of Birth |  | US Citizen Yes No | SSN: |
| Principal/Partner/Owner |  | % of Ownership |  |
| Title |  | Phone |  |
| Home Address (City, ST, Zip) |  | E-mail |  |
| Date of Birth |  | US Citizen Yes No | SSN: |

# agreement

For Security purposes and to help the government fight terrorism & money laundering activities, Federal law required all financial institutions to obtain, verify, and record information that identifies each person or commercial entity who opens an account or obtains financing. For this reason, we will ask for your name, address, date of birth, Social Security, or other Tax Identification Number and other information that will allow us to identify you. We may also ask other questions or request other client due diligence documents meant to verify your individual or commercial identity.

Equal Credit Opportunity Act {“ECOA”} Notice: Note: if your application for business credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact our ECOA Compliance Representative at Verdant Commercial Capital, LLC at the address noted above within 60 days from the date you are notified of your denial. Within 30 days of receiving your request, we will send you a written statement specifying the reasons for the denial. The Federal ECOA prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant’s income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning the creditor is the Consumer Financial Protection Bureau, 1700 G Street NW Washington, DC 20006

“You,” the "Applicant" (both terms include the business entity as well as all of the individuals named above), certify to us that you are applying for credit for business reasons, and not for personal, family or household purposes. Applicant authorizes Verdant Commercial Capital, LLC and it’s successors and/or assigns to obtain information from others concerning Applicant’s credit and trade standing, including Applicant’s personal credit report, and other relevant information impacting this application, and if the Lease is approved, from time to time during the term of the Lease. In addition to the information requested on this application, may subsequently request additional information from Applicant. **IMPORTANT INFORMATION: Except as otherwise prohibited by law, you agree and consent that the affiliates of Verdant Commercial Credit, LLC may share with each other all information about you that Verdant Commercial Capital, LLC has or may obtain for the purposes, among other things, of evaluating credit applications or offering you products or services that Verdant Commercial Capital, LLC believes may be of interest to you. Under the Fair Credit Reporting Act there is certain credit information that cannot be shared about you (unless you are a business) if you tell Verdant Commercial Capital, LLC in writing.**

# SIGNATURES

We/I certify that we/I have read and agree with applicable terms and conditions above.

|  |  |  |  |
| --- | --- | --- | --- |
| Signature |  | Signature |  |
| Name and Title |  | Name and Title |  |
| Date |  | Date |  |